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# EC 313

## Intermediate Macroeconomic Theory

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### Overview

Macroeconomics is the study of the aggregate economy, whether it is at a national or global level. Topics covered in the course will include the determination of gross domestic income, unemployment, the Federal Reserve, inflation, and economic growth. The class will be model-focused, which will require limited calculus, algebra, and the ability to interpret graphs. The objective of the class is to give you the ability to critically think about macroeconomic issues. Accordingly, there will be an emphasis placed on current events and connecting the material to the real economy and government policy.

### Evaluation

There will be three homework assignments, unannounced quizzes, two midterms and a final. Practice problems and practice tests can be found on Blackboard. Your final course grade will be determined as follows: Homework/quizzes 30%, midterm 20% each, and final 30%. The homework must be handed in at the start of the lecture on the day that it is due; no late homework will be accepted. I will post homework and quiz keys so that you can use them to study for the midterms and final. The unannounced quizzes will cover material out of the book as well as material from the previous classes. In case of a missed midterm due to an unanticipated emergency, you will be allowed to put the weight of midterm on the final exam, provided I am notified as soon as possible and verification of the emergency is given. The final exam will be cumulative. A missed final due to an unanticipated emergency will be handled with an incomplete for the course. Do not take this class if you already know you cannot make one of the scheduled exams. All grading concerns must be addressed within one week of the assignment being handed back or posted to Blackboard.

### Academic Dishonesty Policy

Academic dishonesty (from plagiarizing work to cheating on exams) will not be tolerated. Please acquaint yourself with the Student Conduct Code, which is published in the Schedule of Classes each term. I encourage collaboration on homework assignments, but each individual must turn in his/her own copy. As a general rule, I should not be able to tell who you worked with when you turn in your homework.

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Spring 2015  
TR 12:00 – 13:50; LLCS 101  
Instructor: Felix Friedt  
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Office: PLC 417  
Office Hours: W 1-3, or by Appt.  
  
GTF: Erin Hunt  
E-Mail: [ecottle@uoregon.edu](mailto:ecottle@uoregon.edu)  
Office: PLC 322  
Office Hours: TR 2-3pm

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### Text Book

• N. Gregory Mankiw.  
*Macroeconomics*. Worth. 8<sup>th</sup> Edition.

### Important Dates

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**April 6<sup>th</sup>, 2015**

Last day to drop without receiving a W

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**April 14<sup>th</sup>, 2015 (beginning of class)**

Homework #1 due

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**April 21<sup>th</sup>, 2015**

Midterm 1

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**April 30<sup>th</sup>, 2015 (beginning of class)**

Homework #2 due

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**May 14<sup>th</sup>, 2015**

Midterm 2

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**May 17<sup>th</sup>, 2015**

Last day to change grading option

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**May 28<sup>th</sup>, 2015 (beginning of class)**

Homework #3 due

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**June 8<sup>th</sup>, 2015**

Final Exam – 8:00 AM -10:00 AM

## Students with Disabilities

If you have a documented disability and anticipate needing accommodations in this course, please make arrangements with me during the first week of the term. Please request that the counselor for students with disabilities (164 Oregon Hall) send me a letter verifying your disability.

## Blackboard:

I will use Blackboard to provide homework assignments and answer keys, course updates, presentation slides, review sheets, grades, answers to tests, etc.

## Tentative Schedule

Below is a schedule of topics and readings that we will cover in lecture. You are expected to have read the assigned chapter(s) before lecture and be ready to discuss them in class. This schedule is subject to change given the pace of the class. I will likely assign supplementary readings as the class progresses. All changes will be announced in class and posted on blackboard. The scheduled dates for exams will not change, barring extraordinary circumstances.

Date		Date	
3/31	<b>Introduction/ Macroeconomic Data</b> <i>Readings: Chapter 1 &amp; 2</i>	4/2	<b>National Income</b> <i>Readings: Chapter 3</i>
4/7	<b>The Monetary System</b> <i>Readings: Chapter 4</i>	4/9	<b>The Monetary System</b> <i>Readings: Chapter 4 and 5</i>
4/14	<b>Inflation</b> <i>Readings: Chapter 5</i>	4/16	<b>Review</b>
4/21	<b>Midterm #1</b>	4/23	<b>The Open Economy</b> <i>Readings: Chapter 6</i>
4/28	<b>Unemployment</b> <i>Readings: Chapter 7</i>	4/30	<b>Economic Growth 1</b> <i>Readings: Chapter 8</i>
5/5	<b>Economic Growth 1</b> <i>Readings: Chapter 8</i>	5/7	<b>Economic Growth 2</b> <i>Readings: Chapter 9</i>
5/12	<b>Review</b>	5/14	<b>Midterm # 2</b>
5/19	<b>IS-LM Model</b> <i>Readings: Chapter 10</i>	5/21	<b>IS-LM Model</b> <i>Readings: Chapter 11</i>
5/26	<b>IS-LM Model</b> <i>Readings: Chapter 11 &amp; 12</i>	5/28	<b>IS-LM Model</b> <i>Readings: Chapter 12</i>
6/2	<b>Aggregate Supply and the Phillips Curve</b> <i>Readings: Chapter 14</i>	6/4	<b>Review</b>
6/8	<b>Monday, 8:00-10:00 am Final Exam</b>		

## For Further Thought:

To gain a deeper understanding of the material, try these links

[www.federalreserve.gov](http://www.federalreserve.gov) (Federal Reserve's website)

[www.economist.com](http://www.economist.com) (The Economist: Political and Economic Issues)

[www.economistsview.typepad.com](http://www.economistsview.typepad.com) (Mark Thoma's Blog: Macroeconomic Issues)

[www.gregmankiw.blogspot.com](http://www.gregmankiw.blogspot.com) (Greg Mankiw's Blog: Commentary and Links about Macroeconomic Issues)